

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

TWD – GCC - Sanction of 35% subsidy for implementation of Innova Crysta Vehicles under NSTFDC scheme to the ST unemployed youth for 2017-18 as a special case on the lines of SC Corporation – permission- accorded.

TRIBAL WELFARE (GCC) DEPARTMENT

G.O.RT.No. 497

Dated: 28-11-2017
Read the following:

Letter received from the Joint Director, A.P.S.T.C.F.C. Ltd., (TRICOR), A.P,
Vijayawada, Lr.Rc.No. TRICOR/B1/76/2017, Dt.21.09.2017.

ORDER:

In the reference read above, the Managing Director, TRICOR has informed that the Project Officers & District Tribal Welfare Officers have been requested to furnish the proposal for sanction of financial assistance under NSTFDC scheme for providing Innova Crysta vehicles to ST unemployed youth on the lines of S.C. Corporation for 2017-18.

2. Accordingly, the District Officers have furnished the proposal for sanction of (200) Innova Crysta vehicles under NSTFDC scheme with total an outlay of Rs.33.16 Cr. The details as follows:

1. No. of Units	: 200
2. Unit Cost	: Rs.16.58
3. Subsidy from TRICOR (35%)	: 11.60 Cr.
4. Term Loan from NSTFDC (60%)	: 19.89 Cr.
5. Self contribution (5%)	: 1.65 Cr.
6. Total outlay	: 33.16 Cr.

3. The Managing Director, TRICOR has further informed that the TRICOR has forwarded the District-wise proposals to NSTFDC for sanction of financial assistance of Rs.19.89 Cr. towards term loan for providing (200) Innova Crysta vehicles to S.T. un-employed youth for 2017-18 as a special case.

4. In turn the NSTFDC, New Delhi has sanctioned (200) units in IV phases and each phase (50) units sanctioned with the following funding pattern of the scheme and they have requested to furnish the letter of intent as per their terms and conditions.

1. Unit Cost	: Rs.16,58,300-00
2. Term Loan NSTFDC (60%)	: Rs. 9,94,980-00
3. Promoter Contribution (5%)	: Rs. 82,915-00
4. Subsidy from (35%)	: Rs.5,80,405-00

5. The TRICOR has agreed the NSTFDC terms and conditions for sanction of NSTFDC term loan of Rs.19.89 Crs. for providing (200) Innova Crysta Vehicles to all ST unemployed youth as a special case under NSTFDC scheme.

6. In view of the above, the Managing Director, TRICOR has requested the Government to permit for sanction of subsidy @ 35% of the unit cost out of the available funds under Normal State Plan head for 2017-18 for distribution of Innova Crysta vehicles to all ST unemployed youth in the State of A.P as a special case on the lines of SC Corporation.

(P.T.O)

7. Government after careful examination of the matter hereby permit the Managing Director, TRICOR for sanction of subsidy @ 35% of the unit cost out of the available funds under Normal State Plan head for 2017-18 for distribution of Innova Crysta vehicles to all ST unemployed youth in the State of A.P as a special case on the lines of SC Corporation.

8. The Managing Director, TRICOR shall take further necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**R.P. SISODIA
PRINCIPAL SECRETARY TO GOVERNMENT (TW)**

To
The MD, TRICOR, Vijayawada.
Copy to :
The DTW, AP, Vijayawada.
PS to Hon`ble M(SWE&TWE)
PS to Pr Secretary to Government, TWD.

//FORWARDED BY ORDER//

SECTION OFFICER